

Section 5. Oil and Gas Resource Development

The June 2000 rotary rig count was 878, 4 percent higher than the count in May 2000 and 57 percent higher than the count in June 1999. Of the total number of rigs in operation, 739 were onshore and 139 were offshore. For June 2000, the number of onshore rigs was up 61 percent, while the number of offshore rigs was up 39 percent from the June 1999 count. Rotary rigs drilling for natural gas as a share of total rigs stood at 77 percent in June 2000.

Total footage drilled in June 2000 was 14.3 million feet, up 12 percent from the footage drilled in May 2000 and up 81 percent from that drilled in June 1999.

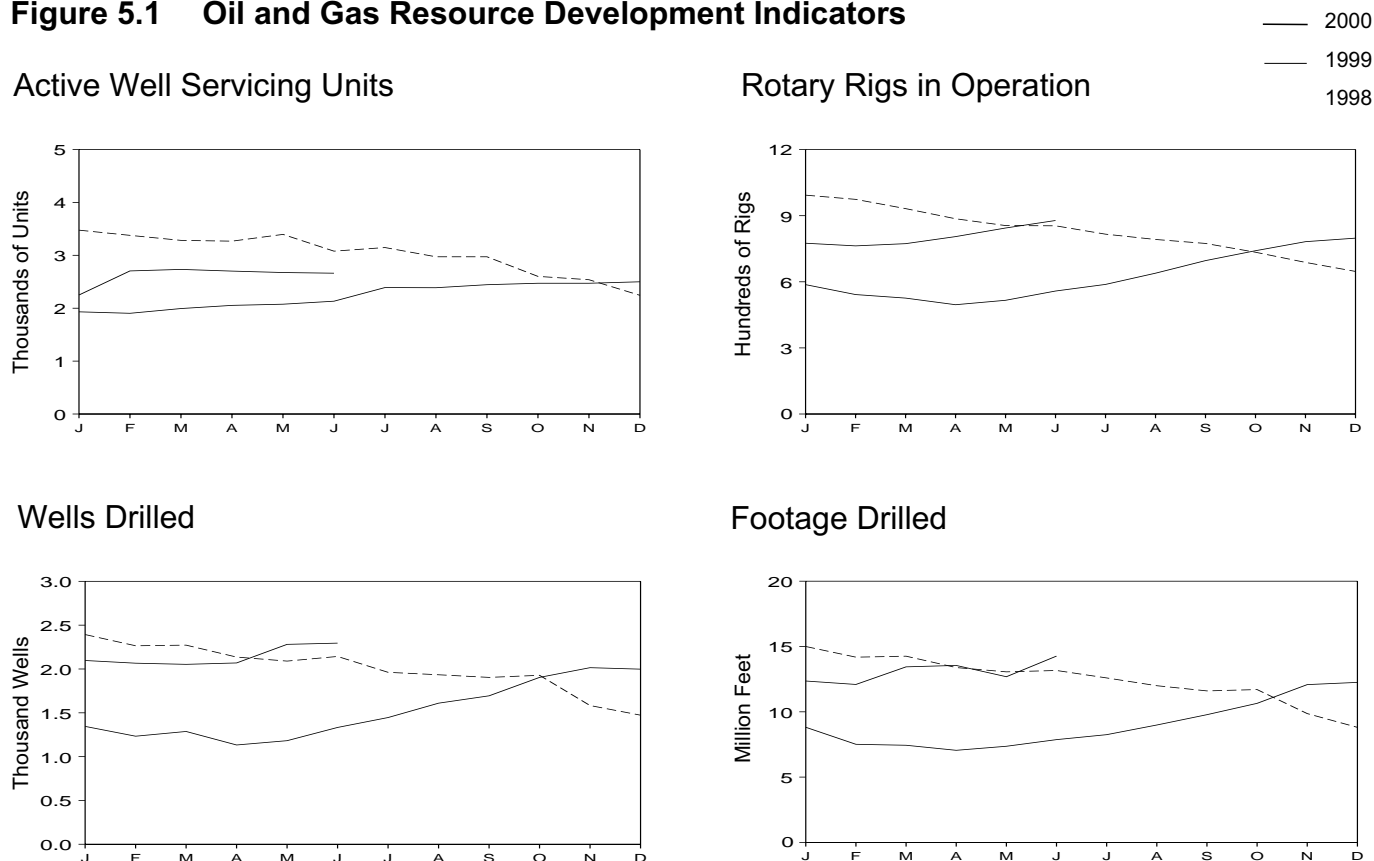
The estimated number of exploratory and development oil and gas wells drilled during June 2000 was 1,877, slightly

less than the number drilled in May 2000 and 76 percent higher than the number drilled in June 1999. The estimated number of oil wells drilled was 737, and the estimated number of gas wells was 1,140, 146 percent higher and 49 percent higher, respectively, than their June 1999 levels.

The estimated number of dry holes drilled in June 2000 was 418, up 6 percent from the number drilled in May 2000 and up 57 percent from the number drilled in June 1999.

There were an estimated 2.7 thousand well servicing units active in June 2000, 25 percent higher than in June 1999.

Figure 5.1 Oil and Gas Resource Development Indicators



Sources: Tables 5.1 and 5.2.